

**ODESSA PUBLIC DEVELOPMENT AUTHORITY
MINUTES OF MARCH 3, 2008**

CALL TO ORDER:

The meeting was called to order by President Steve Powell at 6:05 pm. Board members present were Steve Powell, Clark Kagele, Kim Ramm, Mike Edens, Jim Walter, George Rodeck and Todd King. Visitors were Mark DeWulf, Keith Bailey, Brooks Agnew, Robin Lamb, Danielle Scrupps, Carlos Soza and Jerry Schafer.

Minutes for January 17th and January 31, 2008 were approved as written.

TREASURERS REPORT:

We have bills from the Odessa Record for advertising in the amount of \$5.00, Brock Carpenter, McGuire and DeWulf for lawyer fees in the amount of \$9,738.00 and US Bank for administration fees for the trust account in the amount of \$1500.00. George moved and Steve seconded that we pay these bills. The motion passed. Todd gave a short report on the funds that are available. Administration fund has \$196,423.00. Building funds \$986,561.00.

OLD BUSINESS:

2-25-08 phone approval for Pacific NW Mechanical for welding & fabrication was passed with everyone voting except George. IEO had already given its approval. Brooks reported on the progress with the project. They are having problems with Pacific Northwest Mechanical on over billing of products and hours worked (wages). 40% is done and there is sufficient material to finish the job, but with the problems, we need someone else to finish the work. Brooks and Robin will work with Pacific NW and try to straighten out the problems. The material and the time sheets have been signed off on. We had a lengthy discussion on the bills and charges. Sales tax is an issue on some of the bills received. Brookshire Construction - \$1,183.60. Todd Anderson Excavation - \$4,107.10. Precision Tanks -\$64,092.00. Greenstar Products (freight for tanks) - \$12,848.00. Jim moved that we pay these bills. George seconded and the motion passed. IEO has sent us a bill for building retrofit, plumbing & sewer, electric work and fire safety. Clark moved and Mike seconded that we pay IEO \$37,315.33. The motion passed. Keith reported on the degumming line. \$588,000.00 for the equipment and \$750,000.00 for the total with installation. Pam and Keith are working together to get more money from the Governors fund. They are to have a business plan by the end of the week. The option letter for the state is done. Doug Steinhauer has contacted us again for the tomato farm.

Applications for the Administrative Assistant have come in. We are estimating 40 hour per month at approximately \$15.00 per hour. March 18th, we will have interviews starting at 5:00pm.

Our next meeting will be March 20, 2008 at the Odessa Library at 6:00pm.
Jerry Schafer talks to us about the frontage road at the Industrial Park.

Steve adjourns the meeting at 8:05 pm.

Steve Powell, President

Kim Ramm, Secretary