

ODESSA PUBLIC DEVELOPMENT AUTHORITY
MINUTES OF May 29, 2008

THE CALL TO ORDER:

The meeting was called to order at 7:03 p.m. by President Steven Powell.

PRESENT:

Board members present were Mike Edens, Clark Kagele, Todd King, Kim Ramm, George Rodeck and Jim Walter.

Visitors Present: Pam Kelley, Executive Director, Lincoln County Economic Development Council, Mark DeWulf, Legal Counsel, Mike Dunlap. Representatives from IEO included Jeff Nash, Carlos Soza, Robin Lamb, Danielle Scrupps, Brooks Agnew and Fred Fleming.

MINUTES:

President Powell declared the minutes of the May 22, 2008 meeting approved as presented prior to the meeting.

Action: George Rodeck moved and Kim Ramm seconded a motion to approve the minutes as presented prior to the meeting. Motion carried. 7 – 0

TREASURER'S REPORT:

Bills: Odessa Record \$50.00 for Request for Bids

Action: Mike Edens moved and George Rodeck seconded a motion to approve bills as presented. Motion carried. 7 – 0

OLD BUSINESS:

Update of Pipe Fitters: Mark DeWulf has gathered all of the information and been in contact with the opposing parties' attorney. He has requested approval from IEO of the settlement information that was discussed at the last OPDA meeting. Jeff Nash will meet with legal at IEO to confirm details of the settlement.

Update on Odessa EDC project: Steven Powell and Kim King will proceed with the Odessa EDC project. A meeting with Mark Barglof, Doug Johnson, Doug Plinski, and Kim King was held prior to this meeting. All parties are in agreement it is a good idea and the focus is on getting new business and families to Odessa. Details will be worked out on how to proceed. Each group participating is being asked to commit \$5000.00 to leverage resources. Next meeting will be June 5th at 10:00 am.

NEW BUSINESS:

IEO and OPDA representatives will meet with WSDA and AG in Olympia on June 3 to discuss the payment schedule and project update of the Biodiesel plant.

Jeff Nash presented a payment plan prepared by IEO for OPDA to consider (see attached).
Brooks Agnew presented a plant status:
Electricity is needed for welders to finish.
Waiting for Boiler to be delivered
Bids received and work should begin soon on the retaining wall.
Testing should take 10 days.

EXECUTIVE SESSION:

President Powell announced a 30 minute executive session to begin at 7:45 p.m. for the purpose of discussing legal matters relating to the IEO contract. At 8:15 pm President Powell notified visitors Executive Session would continue for another 30 minutes.

The Board ended executive session at 9:00pm
The meeting was reopened at 9:00pm

Action: Mike Edens moved and George Rodeck seconded a motion that IEO pay OPDA in the amount \$269,444.44 on 06/06/08 and equal payments on \$48,276.60 from 8/1/08 through 12/1/08 for equal payments. All payments will subject to meeting with WSDA on 6/3/08 in Olympia. Motion carried. 6 – 0 with Todd King abstaining from voting.

Discussion regarding meeting with WSDA on 6/4/08. OPDA will ask for 50% reduction on first two payments related to Biodiesel project.

ADJOURNMENT:

President Powell adjourned the meeting at 9:15 p.m.

Steven Powell, President

Kim Ramm, Secretary

/kmk/